

Gareth Owens LL.B Barrister/Bargyfreithiwr
Chief Officer (Governance)
Prif Swyddog (Llywodraethu)



Contact Officer:
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To: Cllr Ted Palmer (Chair)

Councillors: Dave Hughes, Jason Shallcross and Antony Wren
(+ 1 vacancy)

Co-opted Members:

Steve Hibbert and Cllr. Andrew Rutherford (+ 2 vacancies)

9 June 2022

Dear Sir/Madam

NOTICE OF REMOTE MEETING
CLWYD PENSION FUND COMMITTEE
WEDNESDAY, 15TH JUNE, 2022 at 9.30 AM

Yours faithfully

Steven Goodrum
Democratic Services Manager

The meeting will be live streamed onto the Council's website. A recording of the meeting will also be available, shortly after the meeting at <https://flintshire.publici.tv/core/portal/home>

If you have any queries regarding this, please contact a member of the Democratic Services Team on 01352 702345.

A G E N D A

1 **APOLOGIES**

Purpose: To receive any apologies.

2 **DECLARATIONS OF INTEREST (INCLUDING CONFLICTS OF INTEREST)**

Purpose: To receive any Declarations and advise Members accordingly.

3 **APPOINTMENT OF VICE-CHAIR**

Purpose: Appointment of Vice Chair and note that the Chair and Vice Chair are therefore appointed as Member and Deputy respectively of the Joint Governance Committee for the Wales Pension Partnership.

4 **MINUTES** (Pages 5 - 12)

Purpose: To confirm as a correct record the minutes of the last meeting held on the 16 March 2022.

5 **AUDIT WALES AUDIT PLAN 2022** (Pages 13 - 26)

Purpose: To provide Committee Members with the 2021/22 Audit Wales plan to note and comment.

6 **CLWYD PENSION FUND COMMUNICATIONS STRATEGY.** (Pages 27 - 54)

Purpose: To provide Committee Members with the updated Communications Strategy for discussion and approval

7 **ASSET POOLING AND WPP BUSINESS PLAN 2022 - 2025** (Pages 55 - 84)

Purpose: To provide Committee Members with an update on Asset Pooling and the WPP Business Plan 2022/23 to 2024/25 for approval.

8 **GOVERNANCE UPDATE AND CONSULTATIONS** (Pages 85 - 170)

Purpose: To provide Committee Members with an update on governance related matters.

9 **PENSION ADMINISTRATION/COMMUNICATION UPDATE** (Pages 171 - 212)

Purpose: To provide Committee Members with an update on administration and communication matters.

10 **INVESTMENT AND FUNDING UPDATE** (Pages 213 - 234)

Purpose: To provide Committee Members with an update of investment and funding matters for the Clwyd Pension Fund.

11 **ECONOMIC AND MARKET UPDATE AND INVESTMENT STRATEGY AND MANAGER SUMMARY** (Pages 235 - 268)

Purpose: To provide Committee Members with an economic and market update and performance of the Fund and Fund Managers.

12 **FUNDING, FLIGHT-PATH AND RISK MANAGEMENT FRAMEWORK**
(Pages 269 - 286)

Purpose: To update Committee Members on the funding position, and the implementation of the Flight path and risk management framework

13 **FUTURE MEETINGS**

Purpose: Future meetings of the Clwyd Pension Fund Committee will take place at 9.30am on:

Wednesday 31st August 2022
Wednesday 23rd November 2022
Wednesday 15th February 2023
Wednesday 29th March 2023
Wednesday 21st June 2023

Procedural Note on the conduct of meetings

The Chair will open the meeting and introduce themselves.

The meeting will be attended by a number of Councillors. Officers will also be in attendance to present reports, with Democratic Services officers acting as hosts of the meeting.

All attendees are asked to ensure their mobile phones are switched off and that any background noise is kept to a minimum.

All microphones are to be kept muted during the meeting and should only be unmuted when invited to speak by the Chair. When invitees have finished speaking they should go back on mute.

To indicate to speak, Councillors will use the chat facility or use the electronic raise hand function. The chat function may also be used for questions, relevant comments and officer advice and updates.

The Chair will call the speakers, with elected Members addressed as 'Councillor' and officers addressed by their job title e.g. Chief Executive' or name. From time to time, the officer advising the Chair will explain procedural points or suggest alternative wording for proposals, to assist the Committee.

If and when a vote is taken, the Chair will explain that only those who oppose the proposal(s), or who wish to abstain will need to indicate, using the chat function. The officer advising the Chair will indicate whether the proposals are carried.

If a more formal vote is needed, this will be by roll call – where each Councillor will be asked in turn (alphabetically) how s/he wishes to vote

At County Council and Planning Committee meetings speaker's times are limited. A bell will be sounded to alert that the speaker has one minute remaining

The meeting will be live streamed onto the Council's website. A recording of the meeting will also be available, shortly after the meeting at <https://flintshire.public-i.tv/core/portal/home>